

LEGISLATIVE FACT SHEET

DATE: April 12, 2016

BT OR RC NUMBER:
(Administration Bills)

SPONSOR (Department/Division/Agency/Council Member): Office of Economic Development (OED)

PURPOSE/SUMMARY:

The CDI Company(CDI), a large engineering and IT firm which focuses on the aerospace and defense industries, would like to execute a new lease agreement for the city-owned building (Building 900) they currently lease at Cecil Commerce Center. CDI, which has leased various buildings at Cecil Commerce Center since 2004, currently employs 37 people at Cecil. The Cecil operation handles the assembly of light electronic equipment for the aviation industry. Their current clients at Cecil include: NAVAIR and Boeing. The proposed lease agreement will expand CDI's footprint at Cecil by 1,000 SF (to 12,474 SF), and will result in the hiring of 5-10 new employees.

APPROPRIATION : Total Amount Appropriated: \$ 0 as follows:

(Name of Fund as it will appear in title of legislation) _____

Name of Federal Funding Source: _____ Amount: \$ _____

Name of State Funding Source: _____ Amount: \$ _____

Name of City of Jax Funding Source: _____ Amount: \$ _____

Name of In-Kind Contribution Source: _____ Amount: \$ _____

Name of Bond Acct _____ Amount: \$ _____

Number _____

IMPACT - FINANCIAL/OTHER:

ACTION ITEMS:

Emergency?	Yes ___	No <u>X</u>	Justification: _____
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Federal or State Mandates	Yes ___	No <u>X</u>	
Fiscal Year Carryover?	Yes ___	No <u>X</u>	_____
CIP Amendment?	Yes ___	No <u>X</u>	(Attach CIP form)
Contract/Agreement (C/A) Approval	Yes <u>X</u>	No ___	(Attach a copy only)
C/A negotiations on-going?	Yes ___	No <u>X</u>	
Oversight Department Required?	Yes <u>X</u>	No ___	Name of Dept. _____
Related RC?/BT?	Yes ___	No <u>X</u>	(Attach a copy)
Waiver of Code?	Yes ___	No <u>X</u>	(Identify Code Provision _____)
Code Exception?	Yes ___	No <u>X</u>	(Identify Code Provision _____)
Continuation Grant?	Yes ___	No <u>X</u>	
Surplus Property Certification?	Yes ___	No <u>X</u>	(Attach a copy)
Related Enacted Ordinances?	Yes ___	No <u>X</u>	Ord. # of Previous Ord. _____

Report Required to City Council/Council Auditors

Yes ___ No X Date _____ Frequency _____

ADMINISTRATION TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Division, Suite 325

CC: Sam Mousa, MBRC Chairman
Mayor's Office, Fourth Floor, City Hall at St. James

From: Ed Randolph, Director of Business Development Operations, OED
(Name, Job Title, Department)

Phone: 630-1185 Fax: 630-1019 E-mail: edr@coj.net

Contact person: Ed Randolph, Business Development Manager, OED
(Name, Job Title, Department)

Phone: 630-1185 Fax: 630-1019 E-mail: edr@coj.net

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL
OFFICER TRANSMITTAL**

To: Peggy Sidman (630-4647), Office of General Counsel
Suite 480, City Hall at St. James

From: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Contact person: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED